

CITY OF TIGARD, OREGON

RESOLUTION NO. 05- 26

A RESOLUTION GRANTING AN EXEMPTION FROM PROPERTY TAXES UNDER TIGARD MUNICIPAL CODE SECTION 3.50 FOR THREE NON PROFIT LOW INCOME HOUSING PROJECTS OWNED AND OPERATED BY COMMUNITY PARTNERS FOR AFFORDABLE HOUSING (CPAH) AND ONE HOUSING PROJECT THAT IS OPERATED BY TUALATIN VALLEY HOUSING PARTNERS (TVHP).

WHEREAS, Tigard Municipal Code section 3.50 provides procedures for application and consideration of non profit corporation low income housing projects exemption from property taxes; and

WHEREAS, the code requires applications for exemption be filed with the City by March 1; and

WHEREAS, Community Partners for Affordable Housing (CPAH), a qualified Non Profit Corporation, filed a request dated February 16, 2005 for exemption from property taxes under TMC section 3.50 for three low income housing projects and meets all the applicable criteria for exemption; and

WHEREAS, Tualatin Valley Housing Partners (TVHP), a qualified Non Profit Corporation, filed a request dated February 17, 2005 for exemption from property taxes under TMC section 3.50 for one low income housing project; and

WHEREAS, once TVHP becomes the Managing General Partner for the Hawthorne Villa property and is registered as such with the Secretary of State's Office, and

WHEREAS, the Council approval of the tax exemption would be contingent upon TVHP becoming the Managing General Partner for the Hawthorne Villa property.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The applicant, Community Partners for Affordable Housing, qualifies for the exemption set forth in Tigard Municipal Code section 3.50.


SECTION 2: The applicant, Tualatin Valley Housing Partners, will qualify for the exemption set forth in Tigard Municipal Code section 3.50 once the current partnership is amended and filed with the Secretary of State's Office.

SECTION 3: The Interim Finance Director is directed to certify to the Assessor of Washington County that the City of Tigard agrees to the abatement of property taxes for the following four properties:

- a. Village at Washington Square, 11157 – 11163 SW Hall Blvd., Tigard
- b. Single family home located at 9330 SW Tangela Ct., Tigard
- c. Greenburg Oaks, 11875 SW 91st Ave., Tigard
- d. Hawthorne Villa, 7705 SW Pfaffle Street, Tigard

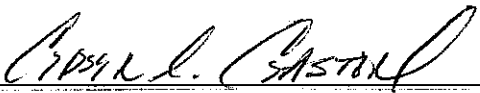
SECTION 4: This resolution is effective immediately upon passage.

PASSED: This 12th day of April 2005.



Mayor - City of Tigard

ATTEST:



Greer A. Gaston, Deputy City Recorder